

## 1201 Balsam Condos 2024 Budget

	2024 Approved 5 % increase	2023 Projected	2023 Budget
<b>INCOME</b>			
Homeowner Dues	\$70,945	\$67,567	\$67,567
Interest Income	\$500	\$700	\$15
Laundry Income	\$400	\$300	\$500
<b>TOTAL INCOME</b>	<b>\$71,845</b>	<b>\$68,567</b>	<b>\$68,082</b>
<b>EXPENSES</b>			
<b>ADMINISTRATION</b>			
Accounting	\$150	\$150	\$150
Insurance	\$17,000	\$16,045	\$16,000
Management	\$5,700	\$5,700	\$5,700
Postage & Office	\$150	\$150	\$150
<b>TOTAL ADMINISTRATION</b>	<b>\$23,000</b>	<b>\$22,045</b>	<b>\$22,000</b>
<b>UTILITIES</b>			
Gas / Electricity	\$3,800	\$4,000	\$3,500
Telephone	\$1,300	\$1,250	\$1,300
Trash & Recycling	\$3,900	\$3,800	\$3,700
Water / Sewer	\$6,800	\$6,400	\$6,800
<b>TOTAL UTILITIES</b>	<b>\$15,800</b>	<b>\$15,450</b>	<b>\$15,300</b>
<b>REPAIRS &amp; MAINTENANCE-BUILDINGS</b>			
Boiler	\$500	\$500	\$1,400
General Building Repairs	\$2,500	\$2,500	\$2,000
Hallway Cleaning	\$3,400	\$3,400	\$3,400
Window Washing	\$675	\$675	\$675
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$7,075</b>	<b>\$7,075</b>	<b>\$7,475</b>
<b>REPAIRS &amp; MAINTENANCE-GROUNDS</b>			
Grounds Maintenance	\$7,500	\$7,000	\$7,500
Snow Removal	\$6,000	\$5,500	\$5,000
Tree Maintenance	\$1,000	\$0	\$1,000
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>\$14,500</b>	<b>\$12,500</b>	<b>\$13,500</b>
<b>TOTAL EXPENSES</b>	<b>\$60,375</b>	<b>\$57,070</b>	<b>\$58,275</b>

RESERVES TRANSFER	\$11,470	\$9,807	\$9,807
RESERVES PROJECTS			
TOTAL RESERVES ACTIVITY	\$11,470	\$9,807	\$9,807
NET OPERATING INCOME	\$0	\$1,690	\$0

UNIT TOTAL DUES	2024	2023
101	\$445.08	\$421.77
102	\$389.33	\$368.94
103	\$319.52	\$302.80
104	\$358.41	\$339.64
201	\$444.15	\$420.89
202	\$304.07	\$288.14
203	\$403.39	\$382.26
204	\$442.27	\$419.11
205	\$286.26	\$271.26
206	\$326.55	\$309.44
301	\$453.51	\$429.75
302	\$315.77	\$299.24
303	\$415.57	\$393.79
304	\$453.04	\$429.32
305	\$292.81	\$277.48
306	\$337.32	\$319.67