

620 Pearl Street Residences 2023 Budget

	2023 Approved 6% increase	2022 Projected	2022 Budget
INCOME			
Dues	\$50,630	\$47,765	\$47,765
Interest	\$15	\$12	\$15
Utilities	\$4,000	\$4,000	\$3,200
TOTAL INCOME	\$54,645	\$51,777	\$50,980
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Insurance	\$12,500	\$12,500	\$10,700
Legal & Audit	\$150	\$150	\$150
Management	\$4,800	\$4,800	\$4,800
Postage & Office	\$100	\$100	\$130
TOTAL ADMINISTRATION	\$17,700	\$17,700	\$15,930
UTILITIES			
Electric/Gas	\$4,000	\$4,000	\$3,200
Trash	\$3,900	\$3,900	\$3,600
Water/Sewer	\$5,500	\$5,500	\$5,500
TOTAL UTILITIES	\$13,400	\$13,400	\$12,300
REPAIRS & MAINTENANCE			
Buildings	\$3,000	\$2,500	\$3,000
Fire Monitoring	\$250	\$215	\$250
Grounds Maintenance	\$5,000	\$4,800	\$5,000
Snow Removal	\$4,000	\$4,000	\$3,000
Tree Care	\$1,000	\$0	\$500
TOTAL REPAIRS & MAINTENANCE	\$13,250	\$11,515	\$11,750
TOTAL EXPENSES	\$44,350	\$42,615	\$39,980
RESERVES TRANSFERS	\$10,295	\$10,000	\$11,000
TOTAL EXPENSES & RESERVES	\$54,645	\$52,615	\$50,980
Profit/Loss	\$0	-\$838	\$0

RESERVES EXPENSES

Hot water heater	\$4,000	\$3,000
------------------	---------	---------

TOTAL RESERVES EXPENSES	\$4,000	\$3,000
--------------------------------	----------------	----------------

MONTHLY DUES	\$4,219	\$3,980
---------------------	----------------	----------------

A	10.7735%	\$454.55	\$428.83
B	10.8195%	\$456.49	\$430.66
C	10.2824%	\$433.83	\$409.28
D	13.9656%	\$589.23	\$555.89
E	15.1627%	\$639.74	\$603.54
F	14.5181%	\$612.54	\$577.88
G	10.8502%	\$457.79	\$431.88
H	13.6280%	\$574.99	\$542.45
		\$4,219	\$3,980