

Bear Mountain Townhouses 2023 Budget - REVISED

	\$525 / month		
INCOME	2023 Approved	2022 Projected	2022 Budget
Dues	\$63,000	\$57,000	\$57,000
Interest Income	\$10	\$10	\$5
TOTAL INCOME	\$63,010	\$57,010	\$57,005
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Insurance	\$15,000	\$11,950	\$9,600
Management	\$4,800	\$4,800	\$4,800
Postage & Office Expenses	\$60	\$50	\$125
TOTAL ADMINISTRATION	\$20,010	\$16,950	\$14,675
UTILITIES			
Trash	\$4,000	\$3,970	\$3,900
Water	\$2,500	\$1,900	\$3,000
TOTAL UTILITIES	\$6,500	\$5,870	\$6,900
REPAIRS & MAINTENANCE			
Repairs & Maintenance	\$2,000	\$2,500	\$1,600
Sewer Maintenance	\$500	\$0	\$500
TOTAL REPAIRS & MAINTENANCE	\$2,500	\$2,500	\$2,100
GROUNDS MAINTENANCE			
Grounds Maintenance	\$7,500	\$7,000	\$8,700
Irrigation Repairs	\$2,000	\$3,000	\$2,000
Snow Removal	\$5,000	\$6,000	\$5,500
Tree Care	\$3,000	\$2,600	\$3,000
TOTAL REPAIRS & MAINTENANCE	\$17,500	\$18,600	\$19,200
TOTAL EXPENSES	\$46,510	\$43,920	\$42,875
RESERVES TRANSFERS	\$16,500	\$13,090	\$14,130
TOTAL EXPENSES & RESERVES	\$63,010	\$57,010	\$57,005
Projected reserves costs for 2023			
Beginning Reserves Balance	\$46,380		
Reserves Projects	\$3,250	asphalt seal coat	
Reserves Transfers	\$16,500		
Ending Reserves Balance	\$59,630		