

Bear Mountain Townhouses 2024 Budget

INCOME	2024 Approved	2023 Projected	2023 Budget
Dues \$525 / month	\$63,000	\$63,000	\$63,000
Interest Income	\$700	\$500	\$10
TOTAL INCOME	\$63,700	\$63,500	\$63,010
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Insurance	\$18,000	\$15,240	\$15,000
Legal	\$0	\$0	\$0
Management	\$4,800	\$4,800	\$4,800
Postage & Office Expenses	\$75	\$75	\$60
TOTAL ADMINISTRATION	\$23,025	\$20,265	\$20,010
UTILITIES			
Trash	\$4,200	\$4,100	\$4,000
Water	\$2,500	\$2,500	\$2,500
TOTAL UTILITIES	\$6,700	\$6,600	\$6,500
REPAIRS & MAINTENANCE			
Repairs & Maintenance	\$2,000	\$2,500	\$2,000
Sewer Maintenance	\$500	\$500	\$500
TOTAL REPAIRS & MAINTENANCE	\$2,500	\$3,000	\$2,500
GROUPS MAINTENANCE			
Grounds Maintenance	\$7,500	\$7,500	\$7,500
Irrigation Repairs	\$2,000	\$2,000	\$2,000
Snow Removal	\$5,000	\$5,000	\$5,000
Tree Care	\$3,000	\$3,000	\$3,000
TOTAL REPAIRS & MAINTENANCE	\$17,500	\$17,500	\$17,500
TOTAL EXPENSES	\$49,725	\$47,365	\$46,510
RESERVES TRANSFERS	\$13,975	\$16,135	\$16,500
TOTAL EXPENSES & RESERVES	\$63,700	\$63,500	\$63,010
Projected reserves costs for 2023			
Beginning Reserves Balance	\$56,195	\$46,380	\$46,380
Reserves Projects		\$9,137	\$3,250
Reserves Transfers	\$13,975	\$16,135	\$16,500
Ending Reserves Balance	\$70,170	\$53,378	\$59,630