

Dakota Ridge North HOA - 2023 Budget

INCOME	2023 Approved	2022 Projected	2022 Budget
Dues @ \$600 per unit	\$39,600	\$38,400	\$39,600
Interest	\$20	\$10	\$50
Late & Legal Fees	\$150	\$25	\$150
TOTAL INCOME	\$39,770	\$38,435	\$39,800
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Eco Pass Program	\$3,000	\$3,000	\$3,000
HOA Picnic	\$0	\$0	\$200
HOA Movie	\$800	\$800	\$800
Insurance	\$2,300	\$2,200	\$1,850
Legal, Audit & Prof. Fees	\$250	\$0	\$250
Management Fees	\$6,900	\$6,900	\$6,900
Office Expenses	\$235	\$250	\$300
TOTAL ADMINISTRATION	\$13,635	\$13,300	\$13,450
UTILITIES			
Electricity/Gas	\$150	\$150	\$150
Trash Removal	\$685	\$670	\$650
Water	\$5,500	\$4,800	\$5,500
TOTAL UTILITIES	\$6,335	\$5,620	\$6,300
REPAIRS & MAINTENANCE			
Fences	\$1,000	\$1,165	\$500
Lawn Care & Irrigation	\$9,000	\$8,700	\$7,000
Playground / Gazebo	\$500	\$1,100	\$500
Snow Removal	\$2,000	\$2,100	\$2,500
Tree Care	\$2,000	\$1,000	\$1,500
Total Repairs & Maintenance	\$14,500	\$14,065	\$12,000
TOTAL EXPENSES	\$34,470	\$32,985	\$31,750
TOTAL OPERATING INCOME	\$5,300	\$5,450	\$8,050
Reserves Transfers	\$5,300	\$8,050	\$8,050
Reserves Expenditures	\$0	\$0	\$0
TOTAL RESERVES ACTIVITY	\$5,300	\$8,050	\$8,050
NET OPERATING INCOME	\$0	-\$2,600	\$0