

Dakota Ridge North HOA - 2024 Budget

INCOME	2024 Budget	2023 Projected	2023 Budget
Dues @ \$625 per unit	\$41,250	\$41,800	\$39,600
Grant Income	\$1,000	\$1,000	
Interest	\$20	\$280	\$20
Late & Legal Fees	\$150	\$1,000	\$150
TOTAL INCOME	\$42,420	\$44,080	\$39,770
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Eco Pass Program	\$2,500	\$2,500	\$3,000
HOA Picnic	\$200	\$160	\$0
HOA Movie	\$800	\$840	\$800
Insurance	\$2,500	\$2,300	\$2,300
Legal, Audit & Prof. Fees	\$250	\$0	\$250
Management Fees	\$7,200	\$6,900	\$6,900
Office Expenses	\$300	\$280	\$235
TOTAL ADMINISTRATION	\$13,900	\$13,130	\$13,635
UTILITIES			
Electricity/Gas	\$180	\$175	\$150
Trash Removal	\$720	\$700	\$685
Water	\$5,500	\$4,500	\$5,500
TOTAL UTILITIES	\$6,400	\$5,375	\$6,335
REPAIRS & MAINTENANCE			
Fences	\$500	\$740	\$1,000
Lawn Care & Irrigation	\$10,000	\$10,000	\$9,000
Playground / Gazebo	\$500	\$1,280	\$500
Snow Removal	\$3,000	\$2,600	\$2,000
Tree Care	\$2,000	\$4,000	\$2,000
Total Repairs & Maintenance	\$16,000	\$18,620	\$14,500
TOTAL EXPENSES	\$36,300	\$37,125	\$34,470
TOTAL OPERATING INCOME	\$6,120	\$6,955	\$5,300
Reserves Transfers	\$6,120	\$5,300	\$5,300
Reserves Expenditures	\$0	\$41,200	\$0
TOTAL RESERVES ACTIVITY	\$6,120	-\$35,900	\$5,300
NET OPERATING INCOME	\$0	-\$28,945	\$0