

Dakota Ridge West HOA 2024 Budget

INCOME	2024 Approved	2023 Projected	2023 Budget
Dues @ \$245 per unit	\$15,190	\$15,190	\$15,190
Interest	\$60	\$190	\$60
TOTAL INCOME	\$15,250	\$15,380	\$15,250
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Insurance	\$1,500	\$1,490	\$1,440
Management Fees	\$3,720	\$3,720	\$3,720
Office Expenses	\$175	\$175	\$140
TOTAL ADMINISTRATION	\$5,545	\$5,535	\$5,450
UTILITIES			
Electricity	\$55	\$55	\$50
Water	\$3,000	\$2,700	\$3,400
TOTAL UTILITIES	\$3,055	\$2,755	\$3,450
REPAIRS & MAINTENANCE			
Lawn Care & Irrigation	\$4,500	\$4,500	\$4,000
Tree Care	\$500	\$1,350	\$1,000
Total Repairs & Maintenance	\$5,000	\$5,850	\$5,000
TOTAL EXPENSES	\$13,600	\$14,140	\$13,900
TOTAL OPERATING INCOME	\$1,650	\$1,240	\$1,350
Reserves Transfers	\$1,650	\$1,250	\$1,350
Reserves Expenditures			
TOTAL RESERVES ACTIVITY	\$1,650	\$1,250	\$1,350
NET OPERATING INCOME	\$0	-\$10	\$0