

Spring Creek Townhomes 2024 Budget

	2024 Approved	2023 Projected	2023 Budget
INCOME	\$375 / month	\$330 / month	\$330 / month
Dues	\$171,000	\$150,480	\$150,480
Interest Income	\$50	\$950	\$50
Late Fees / Fines	\$0	\$0	\$0
TOTAL	\$171,050	\$151,430	\$150,530
 EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Insurance	\$33,000	\$30,800	\$28,600
Legal, Audit and Prof. Fees	\$200	\$0	\$200
Management	\$8,400	\$8,400	\$8,400
Office Supplies	\$350	\$350	\$400
TOTAL	\$42,100	\$39,700	\$37,750
 UTILITIES			
Gas/ Electric	\$1,600	\$1,825	\$1,600
Trash Removal	\$14,000	\$13,800	\$13,500
Water / Sewer	\$10,000	\$9,500	\$9,500
TOTAL	\$25,600	\$25,125	\$24,600
 REPAIRS & MAINTENANCE			
Building Repairs	\$12,500	\$11,000	\$11,000
Clubhouse Cleaning	\$250	\$600	\$250
Grounds Maintenance	\$20,000	\$18,000	\$16,000
Pest Control	\$1,800	\$1,800	\$1,500
Snow Removal	\$11,000	\$9,000	\$11,000
Tree Maintenance	\$5,000	\$5,000	\$5,000
Total	\$50,550	\$45,400	\$44,750
 TOTAL EXPENSES	 \$118,250	 \$110,225	 \$107,100
 RESERVES TRANSFERS	 \$52,800	 \$43,430	 \$43,430
 RESERVES PROJECTS			
Asphalt			
Deck repairs		\$31,000	\$30,000
RESERVES ACTIVITY	\$0	\$31,000	\$30,000
 NET OPERATING INCOME	 \$0	 -\$2,225	 \$0