

South Creek Eight HOA
Board of Directors Meeting
Wednesday November 20, 2019
at George Reynolds Library

MINUTES

Present: Dennis Creese, Hallie Adams, Amy Beyer, Shelly Benson. Joby Spencer and Scott Cull. Helen Cartwright represented Creekside Community Association Management.

The meeting was called to order at 6:35 pm. A quorum is present.

Approve Agenda:

Shelly moved to approve the agenda. Scott seconded the motion which passed unanimously.

Manager Report:

All items on the manager report have been taken care of.

Approve Minutes:

Amy moved to approve the minutes of the September 18, 2019 meeting. Hallie seconded the motion, which passed unanimously.

Financial Statements:

At the end of October, we have total assets of \$127,293.07. Income is above the year to date budget. Expenses are also over budget, specifically in grounds maintenance and water. Two owners are delinquent in paying their dues, for a total of three months' dues. Shelly moved to approve the August financial statements. Joby seconded the motion, which passed unanimously.

Old Business:

Comcast cable: Comcast have been on the property doing some work, but the cable is still not buried.

Chimney Inspections: A couple of addresses still need to confirm that they have been cleaned.

Covenant Review for Insurance Coverage: The attorney is checking for any conflicts of interest.

New Business:

2020 Budget: Helen presented a budget with a \$10 / month dues increase, from \$260 to \$270. The increased income will go towards funding improvement projects. Amy moved to approve the budget. Shelly seconded the motion, which passed unanimously.

2020 Projects: With the \$10 / month dues increase we will be able to fund replacing the patio fences. They will be the same as the existing fences and funds have also been allocated to stain the new fences. We will plan on painting the buildings in 2021.

Insurance Policy: State Farm offered to quote on the association coverage. Their premium would be \$29,000 annually with a flat \$10,000 deductible. Our current coverage with American Family is \$18,000 annually. The board decided to stay with the existing coverage.

Other Business:

Shelly reported an issue with the railings of her upper deck at 1039 East Moorhead. Helen will ask Bill Johnston to assess the repairs needed.

Annual Meeting Date:

The annual meeting will be on Wednesday January 22, 2020.

The meeting adjourned at 7:27 pm