

**SHADOW CREEK CONDOMINIUM ASSOCIATION  
2023 BUDGET - APPROVED**

	<b>2023 Proposed</b>	<b>2022 Projected</b>	<b>2022 Budget</b>
INCOME	\$620 / month		\$590 / month
Dues	\$176,560	\$169,920	\$169,920
Construction Fee	\$1,000	\$1,000	\$1,000
Energy Income	\$17,500	\$16,500	\$14,000
Moving Fee	\$500	\$500	\$500
Parking Income	\$4,200	\$4,200	\$3,500
Interest Income	\$50	\$50	\$50
<b>TOTAL INCOME</b>	<b>\$199,810</b>	<b>\$192,170</b>	<b>\$188,970</b>
EXPENSES			
ADMINISTRATION			
Accounting /Management	\$9,750	\$9,750	\$9,750
Insurance	\$24,350	\$22,500	\$20,500
Professional Services	\$500	\$0	\$500
Misc.	\$300	\$0	\$300
Office Expenses	\$430	\$400	\$420
<b>TOTAL ADMINISTRATION</b>	<b>\$35,330</b>	<b>\$32,650</b>	<b>\$31,470</b>
UTILITIES			
Electricity/Gas	\$17,500	\$16,500	\$14,000
Elevator Phones	\$4,300	\$3,930	\$4,100
Trash	\$5,500	\$5,430	\$5,400
Water/Sewer	\$14,000	\$14,000	\$13,000
<b>TOTAL UTILITIES</b>	<b>\$41,300</b>	<b>\$39,860</b>	<b>\$36,500</b>
REPAIRS & MAINTENANCE			
Buildings	\$10,000	\$7,800	\$10,000
Doors & Locks	\$500	\$3,000	\$500
Electrical Equipment	\$500	\$0	\$500
Elevators	\$7,000	\$7,000	\$6,900
Energy System	\$2,000	\$1,300	\$3,000
Fire Alarm System	\$1,600	\$2,000	\$1,600
Grounds Maintenance	\$12,000	\$11,500	\$10,000
Janatorial	\$4,800	\$4,800	\$5,000
Lights	\$500	\$200	\$500
Misc.	\$500	\$0	\$500
Pest Control	\$280	\$250	\$500
Pool Services	\$5,000	\$7,000	\$5,000
Security System	\$500	\$200	\$500
Snow Removal	\$9,000	\$9,300	\$8,000
Tree Care	\$4,000	\$4,400	\$3,500
<b>TOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$58,180</b>	<b>\$58,750</b>	<b>\$56,000</b>
<b>TOTAL EXPENSES</b>	<b>\$134,810</b>	<b>\$131,260</b>	<b>\$123,970</b>

RESERVES TRANSFERS

Boilers	\$6,000	\$6,000	\$6,000
Carpets	\$2,000	\$2,000	\$2,000
Concrete	\$1,500	\$1,500	\$1,500
Elevators	\$8,000	\$8,000	\$8,000
Garage Doors	\$2,000	\$2,000	\$2,000
Painting	\$28,000	\$28,000	\$28,000
Pool	\$2,000	\$2,000	\$2,000
Roof	\$9,000	\$9,000	\$9,000
Siding repairs	\$5,000	\$5,000	\$5,000
Sprinkler System	\$1,500	\$1,500	\$1,500
TOTAL RESERVES TRANSFERS	\$65,000	\$65,000	\$65,000

TOTAL EXPENSES & RESERVES TR                    \$199,810                    \$196,260                    \$188,970

NET OPERATING CASH + (-)    \$0    \$0