

**SHADOW CREEK CONDOMINIUM ASSOCIATION
2024 BUDGET**

	2024 Approved	2023 Projected	2023 Budget
INCOME	\$620 / month	\$620 / month	\$620 / month
Dues	\$176,560	\$176,560	\$176,560
Construction Fee	\$0	\$0	\$1,000
Energy Income	\$17,500	\$20,000	\$17,500
Moving Fee	\$500	\$1,500	\$500
Parking Income	\$3,900	\$4,300	\$4,200
Interest Income	\$1,000	\$1,000	\$50
TOTAL INCOME	\$199,460	\$203,360	\$199,810
 EXPENSES			
ADMINISTRATION			
Accounting /Management	\$9,750	\$9,750	\$9,750
Insurance	\$26,000	\$22,500	\$24,350
Professional Services	\$500	\$0	\$500
Office Expenses	\$510	\$450	\$430
TOTAL ADMINISTRATION	\$36,760	\$32,700	\$35,030
 UTILITIES			
Electricity/Gas	\$17,500	\$20,000	\$17,500
Elevator Phones	\$4,600	\$4,500	\$4,300
Trash	\$5,800	\$6,730	\$5,500
Water/Sewer	\$15,500	\$17,000	\$14,000
TOTAL UTILITIES	\$43,400	\$48,230	\$41,300
 REPAIRS & MAINTENANCE			
Buildings	\$9,000	\$7,500	\$10,000
Doors & Locks	\$500	\$3,500	\$500
Electrical Equipment	\$500	\$0	\$500
Elevators	\$7,000	\$7,400	\$7,000
Energy System	\$1,000	\$500	\$2,000
Fire Alarm System	\$1,500	\$1,300	\$1,600
Grounds Maintenance	\$12,000	\$15,000	\$12,000
Janatorial	\$6,300	\$4,800	\$4,800
Lights	\$500	\$700	\$500
Pest Control	\$500	\$400	\$280
Pool Services	\$6,000	\$7,800	\$5,000
Security System	\$500	\$240	\$500
Snow Removal	\$9,000	\$9,000	\$9,000
Tree Care	\$5,000	\$650	\$4,000
TOTAL REPAIRS & MAINTENANCE	\$59,300	\$58,790	\$57,680
 TOTAL EXPENSES	\$139,460	\$139,720	\$134,010

RESERVES TRANSFERS

Boilers	\$6,000	\$6,000	\$6,000
Carpets	\$2,000	\$2,000	\$2,000
Concrete	\$1,500	\$1,500	\$1,500
Elevators	\$8,000	\$8,000	\$8,000
Garage Doors	\$2,000	\$2,000	\$2,000
Painting	\$23,000	\$28,000	\$28,000
Pool	\$2,000	\$2,000	\$2,000
Roof	\$9,000	\$9,000	\$9,000
Siding repairs	\$5,000	\$5,000	\$5,000
Sprinkler System	\$1,500	\$1,500	\$1,500
TOTAL RESERVES TRANSFERS	\$60,000	\$65,000	\$65,000

TOTAL EXPENSES & RESERVES TR	\$199,460	\$204,720	\$199,010
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NET OPERATING CASH + (-)	\$0	-\$1,360	\$800
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