

Woodridge Townhomes 2023 Budget

	\$290 / month		
INCOME	2023 Approved	2022 Projected	2022 Budget
Dues	\$180,960	\$162,000	\$162,000
Investment Income	\$0	-\$7,000	\$3,000
Interest Income	\$50	\$50	\$50
Late Fees / Fines	\$100	\$100	\$0
TOTAL INCOME	\$181,010	\$155,150	\$165,050
EXPENSES			
ADMINISTRATION			
Accounting	\$150	\$150	\$150
Insurance	\$44,000	\$38,800	\$38,000
Legal & Audit	\$0	\$0	\$0
Management	\$10,800	\$10,800	\$10,800
Postage & Office Expenses	\$200	\$200	\$200
TOTAL ADMINISTRATION	\$55,150	\$49,950	\$49,150
UTILITIES			
Electric/Gas	\$300	\$300	\$300
Water/Sewer	\$6,000	\$5,200	\$4,500
TOTAL UTILITIES	\$6,300	\$5,500	\$4,800
REPAIRS & MAINTENANCE			
Grounds Clean-up	\$1,200	\$1,200	\$1,200
Repairs & Maintenance	\$6,000	\$5,000	\$6,000
Landscaping	\$20,000	\$18,000	\$18,000
Snow Removal	\$10,000	\$12,000	\$8,000
Trash Removal	\$16,250	\$16,200	\$16,000
Tree Care	\$6,000	\$6,000	\$6,000
TOTAL REPAIRS & MAINTENANCE	\$59,450	\$58,400	\$55,200
TOTAL EXPENSES	\$120,900	\$113,850	\$109,150
RESERVES TRANSFERS	\$60,110		\$57,100
TOTAL EXPENSES & RESERVES	\$181,010		\$166,250
Projected reserves costs for 2023			
Beginning Reserves Balance	\$173,458		
Reserves Project -Landscaping	\$5,000		
Reserves Transfers	\$60,110		
Projected Reserves Balance	\$228,568		