

## Yarmouth Way 2024 Budget

	10% increase				
	2024 Approved	2023 Projected	2023 Budget	2022 Actual	2021 Actual
<b>INCOME</b>					
General District Dues	\$80,410	\$73,100	\$73,100	\$66,184	\$62,672
Attached District Dues	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Attached District Water	\$18,000	\$18,000	\$18,000	\$17,500	\$17,965
Late Fees / Fines	\$0	\$50	\$0	\$0	\$150
NECO Pass	\$0	\$0	\$0	\$0	\$1,500
Interest Income	\$1,000	\$1,000	\$25	\$90	\$21
<b>TOTAL INCOME</b>	<b>\$102,410</b>	<b>\$95,150</b>	<b>\$94,125</b>	<b>\$86,774</b>	<b>\$85,308</b>
<b>EXPENSES</b>					
<b>ADMINISTRATION</b>					
Accounting / Professional	\$150	\$150	\$150	\$150	\$100
Insurance	\$31,500	\$29,500	\$28,000	\$26,500	\$20,391
Legal & Audit	\$525	\$0	\$500	\$525	\$0
Management	\$6,600	\$6,300	\$6,300	\$6,300	\$6,300
Master Association Dues	\$18,320	\$18,320	\$18,320	\$17,645	\$24,020
NECO Pass	\$0	\$0	\$0	\$0	\$0
Office & Postage	\$250	\$225	\$250	\$200	\$330
<b>TOTAL ADMINISTRATION</b>	<b>\$57,345</b>	<b>\$54,495</b>	<b>\$53,520</b>	<b>\$51,320</b>	<b>\$51,141</b>
<b>UTILITIES</b>					
Electricity	\$1,000	\$1,000	\$1,000	\$1,060	\$878
Irrigation Water	\$1,200	\$900	\$1,100	\$1,120	\$676
Stormwater / Flood Mgmt	\$300	\$300	\$255	\$265	\$236
Attached District Water	\$18,000	\$18,000	\$18,000	\$18,200	\$17,274
<b>TOTAL UTILITIES</b>	<b>\$20,500</b>	<b>\$20,200</b>	<b>\$20,355</b>	<b>\$20,645</b>	<b>\$19,064</b>
<b>REPAIRS &amp; MAINTENANCE BUILDINGS</b>					
Fire monitoring	\$2,500	\$2,500	\$2,500	\$2,900	\$2,236
Repairs and Maintenance	\$500	\$500	\$500	\$600	\$364
<b>TOTAL REPAIRS &amp; MAINTEN</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>\$3,500</b>	<b>\$2,600</b>
<b>GROUNDS MAINTENANCE</b>					
Grounds Maintenance	\$10,000	\$10,500	\$9,000	\$7,800	\$8,250
<b>TOTAL GROUNDS MAINTEN</b>	<b>\$10,000</b>	<b>\$10,500</b>	<b>\$9,000</b>	<b>\$7,800</b>	<b>\$8,250</b>
<b>NET OPERATING EXPENSES</b>	<b>\$90,845</b>	<b>\$88,195</b>	<b>\$85,875</b>	<b>\$83,265</b>	<b>\$81,055</b>
<b>OPERATING INCOME Before</b>	<b>\$11,565</b>	<b>\$6,955</b>	<b>\$8,250</b>	<b>\$3,509</b>	<b>\$4,150</b>
<b>RESERVES</b>					
Reserves Transfers	<b>\$11,065</b>	\$6,455	\$7,750	\$6,000	\$4,826
AD Reserves	\$500	\$500	\$500	\$500	\$500
Reserves Projects	\$0	\$0	\$0	\$0	\$0
<b>TOTAL RESERVES ACTIVITY</b>	<b>\$11,565</b>	<b>\$6,955</b>	<b>\$8,250</b>	<b>\$6,500</b>	<b>\$5,326</b>
<b>NET OPERATING INCOME</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$2,991</b>	<b>-\$1,176</b>

**2022 Monthly Dues 10% increase**

<b>UNIT</b>	<b>2023 GEN Dues</b>	<b>2023 AD Dues</b>	<b>2023 GEN Dues</b>	<b>2024 TOTAL</b>	<b>increase</b>
1609 Yarmouth	\$202	\$21	\$184	\$223	\$18
1617 Yarmouth	\$205	\$21	\$186	\$226	\$19
1625 Yarmouth	\$205	\$21	\$186	\$226	\$19
1633 Yarmouth	\$202	\$21	\$184	\$223	\$18
1641 Yarmouth	\$205	\$21	\$186	\$226	\$19
1649 Yarmouth	\$205	\$21	\$186	\$226	\$19
4602 16th	\$243	\$25	\$221	\$268	\$22
4604 16th	\$243	\$25	\$221	\$268	\$22
4606 16th	\$243	\$25	\$221	\$268	\$22
4608 16th	\$243	\$25	\$221	\$268	\$22
4609 17th	\$254	\$0	\$231	\$254	\$23
4610 16th	\$238	\$24	\$217	\$263	\$22
4612 16th	\$238	\$0	\$216	\$238	\$22
4614 16th	\$263	\$0	\$239	\$263	\$24
4616 16th	\$238	\$0	\$216	\$238	\$22
4617 17th	\$255	\$0	\$232	\$255	\$23
4618 16th	\$238	\$0	\$216	\$238	\$22
4620 16th	\$405	\$0	\$368	\$405	\$37
4622 16th	\$372	\$0	\$338	\$372	\$34
4624 16th	\$342	\$0	\$311	\$342	\$31
4625 17th	\$255	\$0	\$232	\$255	\$23
4626 16th	\$340	\$0	\$309	\$340	\$31
4628 16th	\$389	\$0	\$353	\$389	\$35
4630 16th	\$340	\$0	\$309	\$340	\$31
4632 16th	\$342	\$0	\$311	\$342	\$31